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**ADDENDUM NO. 1**

**TO THE REQUEST FOR PROPOSALS**

**FOR THE**

**DESIGN AND CONSTRUCTION OF THE DUALIZATION OF CHINIOT-SARGODHA ROAD AND OPERATION AND MAINTENANCE OF FAISALABAD-CHINIOT-SARGODHA ROAD UNDER BUILD, OPERATE AND TRANSFER MODEL**

This **ADDENDUM NO. 1** is made on \_\_\_\_\_ to the Request for Proposals dated January 2026 for the Design and Construction of the Dualization of Chiniot-Sargodha Road and Operation and Maintenance of Faisalabad-Chiniot-Sargodha Road under Build, Operate and Transfer Model, issued by the Communication and Works Department, Government of the Punjab, under the Punjab Public Private Partnership Act 2025 (the "Addendum").

**WHEREAS:**

- A. The Communication and Works Department, Government of Punjab (the "**Implementing Agency**") issued a Request for Proposals in January 2026, inviting Bids for the Design and Construction of the Dualization of Chiniot-Sargodha Road and Operation and Maintenance of Faisalabad-Chiniot-Sargodha Road under Build, Operate and Transfer Model under the Punjab Public Private Partnership Act 2025 (the "**RFP**").
- B. The Implementing Agency wishes to make certain amendments to the RFP as set out herein.

**NOW THEREFORE, THE RFP IS AMENDED AS UNDER:**

- 1. **Throughout the RFP and all Bid Forms, references to "the Authority"** when used in the context of the procuring entity conducting the Bidding Process (as distinct from the Punjab Public Private Partnership Authority), are replaced with "the Implementing Agency". This substitution applies across Sections 1.5, 4.11, 7.3, 7.4, and Forms 2, 9, and 10.
- 2. **Throughout the RFP and all Bid Forms, all references to "Financial Bid"** are replaced with "Financial Proposal". This substitution applies across Form 1.
- 3. **The definition of BID SECURITY in the Definitions section of the RFP** is deleted and replaced with the following:

**"BID SECURITY** means the security deposit that a Bidder must provide, either in the form of: (i) a financial guarantee issued by a scheduled commercial bank operating in Pakistan acceptable to the Implementing Agency (with a minimum long-term credit rating of 'AA-' according to the PACRA rating scale for financial institutions), in form and substance as attached hereto as Form 2 Format of Bid Security; or (ii) an irrevocable pay order or cash deposit receipt (CDR); in the amounts and conditions specified in Section 4.4 (Bid Security) of Section A, it being clarified that the Bid Security shall not be in the form of an insurance or corporate guarantee."

4. **The definition of BID VALIDITY PERIOD in the Definitions section of the RFP** is amended by replacing the words "Bid Submission Deadline" with "Bid Submission Date".
5. **The definition of PROJECT in the Definitions section of the RFP** is amended by adding the following at the end of the definition: "and the definition of Project provided in Section 1.1 of the PPP Contract".
6. **The definition of SUCCESSFUL BIDDER in the Definitions section of the RFP** is deleted and replaced with the following:  

"SUCCESSFUL BIDDER means the Bidder whose Financial Proposal is the highest marked in conformity with Section 6.5 of this RFP."
7. **Interpretation clause (i) of the RFP** is amended by replacing the words "Private Party" with "Private Partner", consistent with the defined term used throughout the RFP.
8. **Section 1.1 of the RFP (Introduction)** is amended to the extent that the word "local" is removed after the word "invites" in the first sentence and after the word "parties" (in the same sentence), the following phrase is added:  

"...as part of a national competitive bidding process..."
9. **Section 1.3 of the RFP (Bid Submission Date)** is amended to extend the Bid Submission Date from 02:00 pm on 10 March 2026 to 02:00 pm on 05 May 2026.
10. The following paragraph is added at the end of Section 1.9 of the RFP:  

*"Foreign bidders are allowed to participate in this bidding process, as long as they are part of a consortium, in which they are not the lead member, and where the lead member is an entity registered under the applicable laws of Pakistan."*
11. **Section 2.1 of the RFP (Project Bidding and Execution Schedule)** is amended. The Estimated Timetable for the Bidding Process is now as follows:

	Activity	Date
1.	Bidding Documents Issuance	[●] January 2026
2.	Pre-Bid Conference / Bidders Meetings	10 February 2026
3.	Clarifications / Comments Request Deadline	
4.	Response to Bidders Queries Document Issuance	
5.	Bids Submission Date	05 May 2026
6.	Opening of Prequalification Documents	To be Notified
7.	Evaluation of Prequalification Documents and Opening of Technical Proposals of Prequalified Bidders	To be Notified
8.	Evaluation of Proposals and Opening of Financial Proposals of Technically Qualified Bidders	To be Notified
9.	Evaluation of Financial Proposals	To be Notified
10.	Publication / Communication to Bidders of the Evaluation Report	Within seven (7) days of the Evaluation of Financial Proposals
11.	Notification of Award	To be Notified
12.	Anticipated Execution of PPP Contract with Successful Bidder	To be Notified

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**12. Section 3.2 of the RFP (Faisalabad-Chiniot-Sargodha Road)** is amended as follows:

- (a) the sub-section label "(b) Dualization Portion" is replaced with "(b) Dualization and O&M Portion";
- (b) the sub-section label "(c) O&M Portion" is replaced with "(c) O&M only Portion";
- (c) clause (d) is amended. The original text "Bridge over River Chenab is not included having already been dualized" is replaced with the following: the Bridge over River Chenab is not included in the construction scope, having already been dualized; however, the O&M obligations of the Private Partner under this Project include maintenance of the bridge, including joints, parapet walls, bearing pads, substructure, and road surface; and
- (d) in the technical specifications table, the Toll Plaza entry is amended from "2 Nos." to "3 Nos."

**13. Section 3.8 of the RFP** is amended as follows:

- (a) The heading of this Section is amended to read as: "*Construction, Maintenance and Operation*".
- (b) The first sentence of this Section is deleted and replaced with the following sentence:  
*"The Private Partner shall be responsible to execute the work on the Project that includes:"*

**14. Section 3.9 of the RFP (Government Support and Revenue Sharing)** is amended as follows:

- (a) Paragraph (1) (Minimum Revenue Guarantee) is amended to the extent that the following is added to the first sentence after the words "During the debt repayment period":

*Following completion of the dualization of the Chiniot Sargodha Road*

and the following sentence is added at the end of paragraph (1):

*The Implementing Agency's share of such shortfall (constituting the MRG) shall be payable exclusively through the Debit Authority mechanism set out in sub-paragraph (2) below and the Draft PPP Contract, to the extent of any shortfall in the debt servicing obligations of the Private Partner for the relevant quarter.;*

- (b) Paragraph (2) (Debit Authority) is deleted and replaced with the following:

*The GoPb shall secure the abovementioned MRG through issuance of a Debit Authority in favour of the financiers of the Project to cover no less than the percentage quoted by the Bidder in its Financial Proposal, which figure cannot exceed sixty percent (60%) of the outstanding principal amount of the financing taken on as part of this project (as explained in more detail in the PPP Contract) during the debt repayment period not exceeding seven (7) years from Commercial Operations Date (in relation to the Chiniot-Sargodha Road). The Debit Authority shall constitute the sole mechanism for the payment of the MRG and shall be callable only by the Financiers, to the extent of any shortfall in the debt servicing obligations of the Private Partner, subject to the overall limit of the MRG entitlement for the relevant quarter, in accordance with the quarterly mechanism set out in the Draft PPP Contract;*

- (c) (Sharing of Upside Revenues) has been numbered as paragraph (3) and is amended to qualify the deduction of the Implementing Agency Minimum Revenue Share: the deduction now applies only "after the Financing Termination Date, as defined in the Draft PPP Contract"; and
- (d) Paragraph (3) (Price Escalation Support) is renumbered as paragraph (4). Furthermore, the title of this paragraph has been renamed to "Price Variation Support" and the term "Project Escalation Guarantee" contained therein is replaced with "Project Variation Guarantee".

**15. Section 4.4 of the RFP (Bid Security)** is amended as follows:

- (a) the list of acceptable Bid Security instruments is amended to read: "a pay order, cash deposit receipt (CDR), or an irrevocable bank guarantee"; the previous text allowed "call deposit, demand draft or an irrevocable bank guarantee"; and

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- (b) the minimum credit rating for the issuing bank is amended from "a minimum short-term rating of AA" to "a minimum long-term credit rating of AA- according to the PACRA rating scale for financial institutions".

**16. Section 4.5.3 of the RFP (Financial Proposal)** is amended to add USB drive as an acceptable medium for submission of the financial model, while non-rewritable CD/DVD has been removed from acceptable mediums.

**17. Section 4.7 of the RFP** is amended to in that the title of the section is changed to “Bid Submission and Cover Letter” and the following paragraphs are added in this section:

*Bidders shall submit one original Prequalification Proposal, one original Technical Proposal and one original Financial Proposal and two (2) hard copies and one (1) soft copy of the Prequalification and Technical proposals.*

*The Prequalification Proposal shall include a cover letter in the format provided in **FORM 1 (FORMAT OF COVERING LETTER)**.*

**18. Section 5.2 of the RFP (Procedure)** is amended to correct the reference to "Form 13 Required Financial Information For Bid Evaluation" to "Form 10 (Format of Financial Proposal)".

**19. Section 6.3 of the RFP (Prequalification Evaluation Criteria)** is amended as follows:

- (a) the Blacklisting definition is expanded: the reference to "Pakistan Engineering Council/PPRA" is replaced with "Pakistan Engineering Council/PPRA (federal or provincial)/any government, semi-government or autonomous body"; and

- (b) the following requirement has been added to be included with Form 3B:

*(Attach Affidavit on a stamp paper of appropriate value attested by Notary Public, while foreign bidder's Affidavit should be attested by Consulate of their country).*

- (c) the contract non-performance lookback period in Form 3B is specified: the placeholder "[●] years" is replaced with "five (5) years";

- (d) the following new note is added in the “Work Experience” table:

*In case of a project completed beyond a period of five (05) years immediately prior to the Bid Submission Date, the project value to be used for evaluation shall be determined by converting the original contract cost, as stipulated in the relevant construction contract, into United States Dollars at the PKR/USD exchange rate prevailing on the date of the award of the contract, and thereafter reconverting the resultant USD amount into Pakistani Rupees by multiplying it with USD/PKR rate of PKR 280. The Project value shall be calculated as follows:*

$$V_{current} = (C_{PKR} \div ER_{historical}) \times 280$$

*V<sub>current</sub> Present PKR value of the project*  
*C<sub>PKR</sub> Original contract cost in PKR*  
*ER<sub>historical</sub> PKR/USD rate at time of contract award*

- (e) The requirement that similar work be “at least 70% of the Project cost and complexity” has been removed and the lookback period has been changed from “five (05) years” to “ten (10) years”.

**20. Section 6.4 of the RFP (Technical Evaluation Criteria)** is amended as follows:

- (a) the General Construction Experience clause is deleted and replaced with the following:

*Bidder or the Lead Member of the Consortium, as the case may be, shall have been in the business of construction for at least seven (07) years.*

*To qualify for marks under this category, at least one (1) construction contract (in which the*

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*bidder served as either a contractor, subcontractor, or management contractor), must have been active or completed within a period of ten (10) years immediately prior to the Bid Submission Date.*

*For 7 years' experience (5 Marks)*

*For each increment of 01 years' experience (1 Mark) up to a maximum of 5 Marks*

- (b) the Specific Construction Experience project value threshold is clarified as PKR 7,000,000,000 (Pakistan Rupees Seven Billion) for fifteen (15) Marks and the following note has also been added:

*In case of a project completed beyond a period of five (05) years immediately prior to the Bid Submission Date, the project value to be used for evaluation shall be determined by converting the original contract cost, as stipulated in the relevant construction contract, into United States Dollars at the PKR/USD exchange rate prevailing on the date of the award of the contract, and thereafter reconverting the resultant USD amount into Pakistani Rupees by multiplying it with USD/PKR rate of PKR 280. The Project value shall be calculated as follows:*

$$V_{current} = (C_{PKR} \div ER_{historical}) \times 280$$

*V<sub>current</sub> Present PKR value of the project*  
*C<sub>PKR</sub> Original contract cost in PKR*  
*ER<sub>historical</sub> PKR/USD rate at time of contract award*

- (c) the lookback period for Specific Construction Experience (similar contracts) is extended from seven (7) years to ten (10) years; and
- (d) it is clarified that the maximum marks that can be allotted to owning and possessing all the Plant and Equipment shall be ten (10) marks. A clarificatory statement has been added in the table as follows:

*Marks shall be allotted proportionately in accordance with the note hereinbelow.*

The "Note" underneath the table labelled "Plant and Equipment" is also revised and shall now read as follows:

*Note:*

- 1. The marks mentioned in above table are for owned equipment.*
- 2. Total equipment available with the bidder is to be listed along with its current mobilization on on-going projects. The Bidder shall provide further details of proposed items of equipment using the relevant Form provided hereunder.*
- 3. The bidder must submit ownership documents for equipment owned by it.*
- 4. Proportionate marks shall be allocated based on the quantity of the equipment owned by the bidder.*
- 5. For Leased/Rental equipment, the bidder must submit lease/rental agreement(s).*
- 6. For leased/rental equipment, the bidder will get 50% marks.*

**21. Section 6.5 of the RFP (Financial Evaluation Criteria)** is amended as follows:

- (a) in the Debit Authority scoring criterion, the following sentence is added: "However, the amount quoted cannot be more than sixty percent (60%) of the outstanding principal amount of the financing taken on as part of this Project.";
- (b) the Minimum Revenue Shared formula is amended to include a discount rate of ten percent (10%) applied after the Financing Termination Date (as defined in the Draft PPP Contract) in the calculation of the Minimum Revenue Shared for scoring purposes;
- (c) the Benchmark Revenue paragraph is deleted and replaced with the following:  
***Benchmark Revenue shall mean the amount reflected as revenue in Form 11 hereto, which is the***

*Implementing Agency's estimate of traffic and other variables for each operating year factoring in a ten percent (10%) annual escalation in the toll rates for the duration of debt repayment period followed by an escalation of eight percent (8%) on an annual basis after the date on which all dues to the financiers have been paid.*

- (d) the Expected Revenue paragraph is deleted and replaced with the following: **Expected Revenue** shall mean the amount reflected as revenue (toll and non-toll revenue) in the Bidder's Financial Model based on the Bidder's estimate of traffic and other variables for each operating year factoring in a ten percent (10%) annual escalation in the toll rates for the duration of debt repayment period followed by an escalation of eight percent (8%), on an annual basis after the date on which all dues to the financiers have been paid.

**22. Form 1 (Format of Covering Letter) of the RFP** is amended as follows:

- (a) clause 9 (Additional Documents) paragraph is amended to replace the reference to "SCHEDULE 1 (ADDITIONAL DOCUMENTS)" with a reference to "the accompanying Forms".

**23. Form 3B (Historical Contract Non-Performance, Blacklisting and Pending Litigation) of the RFP** is amended as follows:

- (a) the pending litigation threshold is specified: the placeholder "[●]%" is replaced with "fifty percent (50%)" of the Bidder's net worth.

**24. Form 3C (Financial Situation) of the RFP** is amended to the extent that the financial data lookback period in Form 3C is specified: the placeholder "[●] Years" is replaced with "three (03) Years".

**25. Form 3D (Current Contract Commitments/Works in Progress) of the RFP** is amended to the extent that the average monthly invoicing over is specified in Form 3D: the placeholder "[●] Months" is replaced with "twelve (12) Months".

**26. Form 3E (Details of Contracts of Similar Nature and Complexity) of the RFP** is amended to the extent that the heading "LAST [●] YEARS" is replaced with "LAST TEN (10) YEARS", and the number of contract entries in the table is increased from five (5) to ten (10).

**27. Form 9C (Plant and Equipment) of the RFP** is amended to the extent that the following has been added in the beginning of the form:

The following are the details of the key equipment:

Item No.	Name of Machinery	CAPACITY	No. Req
1	Front End Loader 1.5m3	1.5M <sup>3</sup>	4
2	Dumper	18TON	28
3	Grader 140 HP	140 HP	4
4	Front End Loader	2.5 M <sup>3</sup>	3
5	Combination Roller	10-12 T	9
6	Water Tanker Bowser Type	12000 LTR	11
7	Water Tank Tow Type inc Tractor	4000 Ltr	8
8	Grader 165 HP	165 HP	4
9	Roller	18 Ton	4
10	Static Tandem Roller	12Ton	13
11	Bull Dozer	200 HP	1
12	Bitumen Dist TOW type	2000 Ltr	2
13	Front End Loader	3M <sup>3</sup>	3

14	Tandem Vibratory Roller	10-12 Ton	5
15	PTR 9 wheeler	21 Ton	4
16	Asphalt Plant	80Ton	3
17	Asphalt Paver (4m wide)	-	3
18	PTR	18 Ton	3
19	Tractor	50HP	1
20	Tandem Roller	8Ton	1
21	Dumper	10Ton	4
22	Concrete Batching Plant	30M <sup>3</sup> / hr	2
23	Concrete Transit Mixer	6M <sup>3</sup>	10
24	Concrete Pump	-	2
25	Concrete Static Mixer	-	1
26	Excavator Track type	100HP	1
27	Bull Dozer	120 HP	1
28	Girder Launcher	-	1

**28. Form 10 (Format of Financial Proposal) of the RFP** is amended to replace the column heading "Minimum Revenue Share" with "Minimum Revenue Shared (PKR)".

**29. Form 10a (Summary of Financial Model) of the RFP** is amended to add the following note at the end of paragraph no. 2:

*Note: please provide a detailed Bill of Quantities (BOQ) through which the Bidder has arrived at the aforementioned Project Costs. This BOQ should, among other items, include the proposed costs of cement, steel, bitumen and diesel as at the time of the Bid Submission Date.*

**30. Form 11 (Benchmark Revenue) of the RFP** is amended to include a detailed quarterly revenue table covering the full concession period. The quarterly PKR figures for each year from commencement through the end of the Concession Period are set out in the amended Form 11. The amended revenue table is as follows:

FY Year	Quarter	PKR
2028	1	1,122,807,608
2028	2	1,122,807,608
2028	3	1,122,807,608
2028	4	1,122,807,608
2029	5	1,262,555,988
2029	6	1,262,555,988
2029	7	1,262,555,988
2029	8	1,262,555,988
2030	9	1,413,736,231
2030	10	1,413,736,231
2030	11	1,413,736,231
2030	12	1,413,736,231
2031	13	1,594,967,656
2031	14	1,594,967,656
2031	15	1,594,967,656
2031	16	1,594,967,656
2032	17	1,797,172,930
2032	18	1,797,172,930

2032	19	1,797,172,930
2032	20	1,797,172,930
2033	21	2,018,793,694
2033	22	2,018,793,694
2033	23	2,018,793,694
2033	24	2,018,793,694
2034	25	2,240,213,388
2034	26	2,240,213,388
2034	27	2,240,213,388
2034	28	2,240,213,388
2035	29	2,489,385,050
2035	30	2,489,385,050
2035	31	2,489,385,050
2035	32	2,489,385,050
2036	33	2,762,770,923
2036	34	2,762,770,923
2036	35	2,762,770,923
2036	36	2,762,770,923
2037	37	3,045,419,919
2037	38	3,045,419,919
2037	39	3,045,419,919
2037	40	3,045,419,919
2038	41	3,268,419,000
2038	42	3,268,419,000
2038	43	3,268,419,000
2038	44	3,268,419,000
2039	45	3,517,926,056
2039	46	3,517,926,056
2039	47	3,517,926,056
2039	48	3,517,926,056
2040	49	3,791,028,008
2040	50	3,791,028,008
2040	51	3,791,028,008
2040	52	3,791,028,008
2041	53	4,073,110,269
2041	54	4,073,110,269
2041	55	4,073,110,269
2041	56	4,073,110,269
2042	57	4,389,867,044
2042	58	4,389,867,044
2042	59	4,389,867,044
2042	60	4,389,867,044
2043	61	4,735,867,275
2043	62	4,735,867,275
2043	63	4,735,867,275
2043	64	4,735,867,275
2044	65	5,113,667,333
2044	66	5,113,667,333

2044	67	5,113,667,333
2044	68	5,113,667,333
2045	69	5,515,767,713
2045	70	5,515,767,713
2045	71	5,515,767,713
2045	72	5,515,767,713
2046	73	5,960,020,263
2046	74	5,960,020,263
2046	75	5,960,020,263
2046	76	5,960,020,263
2047	77	6,454,106,881
2047	78	6,454,106,881
2047	79	6,454,106,881
2047	80	6,454,106,881
2048	81	7,004,188,943
2048	82	7,004,188,943
2048	83	7,004,188,943
2048	84	7,004,188,943
2049	85	7,562,979,925
2049	86	7,562,979,925
2049	87	7,562,979,925
2049	88	7,562,979,925
2050	89	8,197,180,981
2050	90	8,197,180,981
2050	91	8,197,180,981
2050	92	8,197,180,981
2051	93	8,903,216,113
2051	94	8,903,216,113
2051	95	8,903,216,113
2051	96	8,903,216,113
2052	97	9,686,217,578
2052	98	9,686,217,578
2052	99	9,686,217,578
2052	100	9,686,217,578

**31. Volume II of the RFP (Draft PPP Contract)** is replaced in its entirety with an Amended and Restated Draft PPP Contract, provided in the Schedule to this Addendum. The amended provisions are identifiable via tracked changes within that document.

Save as expressly amended by this Addendum, all terms and conditions of the RFP dated January 2026 remain in full force and effect.

For and on behalf of the Implementing Agency:

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**Authorised Signatory**

Communication and Works Department  
Government of Punjab

Date: \_\_\_\_\_

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## **SCHEDULE**

### **Amended and Restated Draft PPP Contract**

[Attached herewith]