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SOPC(C&W)5-17/2026(PPP)(General)(Vol.III)

**GOVERNMENT OF THE PUNJAB
COMMUNICATION & WORKS
DEPARTMENT**

Lahore,

Dated: 2nd September, 2026

To,

1. Chief Executive Officer
Punjab Public Private Partnership Authority
2. Chief Engineer Special Initiative
Chief Engineer Special Initiative Department

**Subject: MINUTES OF MEETING OF BID OPENING AND EVALUATION COMMITTEE (BOEC)
FOR MANAGEMENT CONTRACTS UNDER PPP MODE**

I am directed to **enclose** a copy of Minutes of BOEC Meeting held on 01.09.2026 at 03:00 pm under the chairmanship of Additional Secretary (Technical – III), C&W in his office in C&W Department, Lahore on the subject noted above, for information and further required action.

CnW
Riffat Hina (SOPC - CNW)
sopc.cnw 182.189.175.204
2/9/2026 11:50:09 AM
(RIFFAT HINA)
SOPC - CNW
SOPC - CNW

CC:

A copy is forwarded for information and necessary action to the:-

1. Special Secretary (C&W) , (Minister Office CWD)
Communication & Works Department
2. AS (T-III) - CnW , (AS (T-III) - CnW)
Communication & Works Department
3. Chief Executive Officer
Punjab Financial Advisory Service

MINUTES OF MEETING OF BID OPENING AND EVALUATION COMMITTEE (BOEC) FOR MANAGEMENT CONTRACTS UNDER PPP MODE

The meeting on the subject was held on 01.09.2026 (Tuesday) at 03:00 pm under the chairmanship of Additional Secretary (Technical – III), C&W in his office in C&W Department, Lahore. *(List of participants is attached).*

2. The following "Bid Opening and Evaluation Committee (BOEC)" was notified, in light of Rule 78 of "Punjab Public Private Partnership Rules 2025", vide C&W Notification dated 11.03.2026;

i.	Additional Secretary (Tech-III), C&W Department	(Convener)
ii.	Deputy Secretary (PC), C&W Department	(Member/Secretary)
iii.	Representative of Chief Engineer, Punjab Special Initiatives Department	(Member)
iv.	Representative of PPP Authority, Government of the Punjab	(Member)
v.	Mr. Nayyar Saeed, Consultant PPP, C&W Department	(Member)
vi.	Any other co-opted member(s)	(Member)

Mr. Khalid Javed, Specialist Road Sector Projects was nominated as representative of "Punjab Public Private Partnership Authority (P4A)" and Mr. M. Shahbaz, Deputy Director (PPP) was nominated as representative of "Chief Engineer, Punjab Special Initiatives Department" to attend the subject meeting. Mr. M. Abbas Ejaz, Road Sector Specialist and Mr. Aamir Khan Khichi, Legal Specialist from P4A attended the subject meeting.

3. The meeting started with the recitation from the Holy Quran. The Chair welcomed the participants and it was informed that this meeting is related to **Group-3** i.e. Bahawalpur – Yazman (42 km) & Yazman – Ahmadpur (43 km). The bids were invited on "Single Stage, Three Envelope" bidding procedure under "Punjab Public Private Partnership (PPPP) Rules 2025". The "Punjab Financial Advisory Services (PFAS) Authority" being the Transaction Advisor (TA) evaluated the Financial Bids of technically qualified bidders of Group – 3 and report was submitted for BOEC. The details are as under;

- i. Zahir Khan & Brothers (ZKB)
- ii. Kainatt Enterprises (KE)
- iii. Saleem & Co JV Abdul Waheed Khan (SC & AWK JV)



Financial Bids			
Group-3 bidders	Revenue	Revenue Share	% of Rev Share
ZKB	330,107,631	16,505,382	5.00
KE	321,972,030	19,318,322	6.00
SC & AWK JV	273,937,489	41,364,561	15.10

4. The financial evaluation is based on the Bidders' proposed First Operational Year Revenue Share and same was approved by Authority. The evaluation formula for Financial Score, as defined in Section 6.5 of the RFP, is as follows:

$$\text{Financial Score} = (\text{Bidder's First Operational Year Revenue Share} + \text{Highest First Operational Year Revenue Share among all evaluated Bidders}) \times 100$$

The Bidder receiving the highest Financial Score shall be declared the Successful Bidder

Group	Successful bidder	Revenue share (Rs.)	Reserve Price (Rs.)
3	Saleem & Co JV Abdul Waheed Khan (SC & AWK JV)	41,364,561	0

5. The representative of PFAS informed the BOEC that said bidder i.e. SAC JV AWK's Financial Model computes an Average Annual Daily Traffic (AADT)-weighted average ("blended") toll tariff for each vehicle category. Financial Model correctly works out the First Operational Year toll tariff as an AADT-weighted blended rate derived from Schedule-P of the Draft PPP Contract, however, before this blended rate is applied to compute toll revenue, it is passed through a rounding function (nearest PKR 5), which rounds the applied First Operational Year (OY1) tariff down for three vehicle categories only, as set out below:

Vehicle Category	Unrounded Blended Rate (PKR/vehicle)	Applied Rate (PKR/vehicle)	OY1 – Revenue Impact (PKR)	OY1 – Revenue Share Impact (PKR)
Large Buses	121.26	120	+ 82,791	12,501
2/3-Axle Rigid Truck	151.86	150	+ 616,122	93,034
Trailer	300.83	300	+ 21,179	3,198
Total Impact (OY1)			≈ 720,093	≈ 108,734

Using the unrounded blended rates would increase First Operational Year toll revenue by approximately PKR 720,093, resulting in an increase of approximately PKR 108,734 in the Bidder's First Operational Year Revenue Share based on its proposed Revenue Share percentage of 15.10%. As the variance is relatively low in the context of the Bidder's declared First Operational Year Revenue Share, it does not affect the outcome of the evaluation or SAC JV AWK's standing in the evaluation, which remains the highest among all bidders. Nevertheless, PFAS has advised BOEC to obtain a corrected First Operational Year Revenue Share, based on the unrounded blended rates from the said bidder.

6. The BOEC decided to forward the recommendations of successful bidder to the Implementing Agency for onward submission to Punjab PPP Authority (P4A) for approval from the competent forum in light of Rule 97 of Punjab PPP Rules 2025, subject to submission of written confirmation pertaining to the corrected First Operational Year Revenue Share from the above mentioned successful bidder, in light of advice received from PFAS Authority.

7. Meeting ended with a vote of thanks.

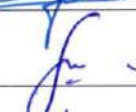
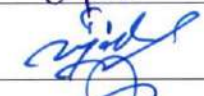
COMMUNICATION & WORKS DEPARTMENT

MEETING OF BID OPENING AND EVALUATION COMMITTEE (BOEC)

FOR MANAGEMENT CONTRACTS (GROUP-3) UNDER PPP MODE

01th September, 2026 (03:00 pm) for Financial Bids Evaluation

ATTENDANCE SHEET

Sr. No.	Name	Designation	Department / Firm	Contact #	Signature
1	Syed Moazzam Abbas Jafri	AST-III	C&W	0300 4479381	
2	M. SHAHBAZ	DD (PPP)	PSID LHR.	0334-4376670	
3	Muhammad. Abbas Ejaz	Specialist Road sector	PuA	0300-4416644	
4	M. Asim Khan Khichi	Legal/contract Specialist	PuA	0332-8517580	
5	Amjad Murtaza	Sr. Manager	PFAS	0334-3610333	
6	M. AMMAR	DS (PC)	C&W		
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